<u>Draft Warrant Articles – Town of Chilmark</u> <u>Special Town Meeting</u> <u>February 13, 2012- Tea Lane Farmhouse</u>

Article 1. To see if the Town will vote to authorize the Board of Selectmen (the "Board") to: a.) lease the approximately three (3) acre parcel of Town-owned land known as the Tea Lane Farmstead, identified on Assessors May 12 as Lot 4.2 (the "Farmstead"), to a resident farmer, selected by the Board, based on criteria developed by the Board in conjunction with the Farm Committee; and 2.) sell the historic farmhouse, barn, garage, two metal outbuildings, well and septic system (the "Farmstead infrastructure") to the selected resident farmer, or take any other action relative thereto. The lease of the Farmstead will be for an initial period of seventy-five (75) years at a cost of twenty-thousand dollars (\$20,000.00), and the sale of the Farmstead infrastructure will be for one dollar (\$1.00). Both the lease and the sale will be on such terms and conditions as the Board, with the input of the Farm Committee, determine, consistent with the Intermunicipal Agreement between the Town and the Martha's Vineyard Land Bank Commission, dated May 7, 2001, and the restrictions contained in the deed to the Town dated June 14, 2001.

<u>Article 2.</u> To see if the Town will vote to approve the following request of the Community Preservation Committee: to appropriate **\$100,000.00** of CPA Historic Resources Reserve Funds as a grant to fund renovations of the historic Tea Lane Farmhouse; and to meet this appropriation use CPA funds as follows: \$70,000.00 from the Community Preservation Historic Resources Reserve and \$30,000.00 from the Community Preservation Budgeted Reserve Funds.

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